

Summary of Amendments

Please be advised that, the following sections of the Agreement for Securities Trading Account (the “Trading Agreement”) shall be amended with effect from 1st August, 2023.

Section	Amendment(s)
Part II - GENERAL TERM AND CONDITIONS	The existing Clause 4.3 shall be replaced as follows: The Broker may pay to the Client interest accrued on any money of the Client in the Account at a rate to be determined by the Broker from time to time at its absolute discretion taking account of prevailing market rates. The Client agrees, accepts and acknowledges the rate determined by the Broker from time to time and not to dispute with the Broker on relevant matters at any time.
	The following shall be inserted as a New Clause 4.4: Subject to applicable rules, the Broker is hereby authorized to deposit any cash balances in any account(s) of the Client with any such financial institution (including but not limited to authorized financial institution, licensed corporation) as the Broker shall think fit (including with any associated entity), and the Broker shall be entitled to retain any interest and benefit resulting from such deposit.
	The existing Clause 5.5 shall be replaced as follows: The Client agrees that the Broker is entitled to solicit, accept and retain for the Broker’s own benefit any rebate, interest, brokerage, commission, fee benefit, discount and/or other advantage from any Transaction effected by the Broker. The Broker may also offer at its absolute discretion any benefit or advantage to any person in connection with such Transaction.