

Summary of Amendments

Please be advised that, the following sections of the Agreement for Securities Trading Account (the "Trading Agreement") shall be amended with effect from 1st May, 2017.

Section	Amendment(s)
Definition	<p>The definition of "Shenzhen-Hong Kong Stock Connect" and "CRS" shall be inserted as follows:</p> <p>"Shenzhen-Hong Kong Stock Connect" a securities trading and clearing links programme for establishing mutual stock market access between Hong Kong and Shenzhen;</p> <p>"CRS" Common Reporting Standard and associated guidance published by the Organization for Economic Co-operation and Development</p>
General Terms and Conditions	<p>The following shall be inserted as a New Clause 2.15.</p> <p>2.15. "If the Broker solicit the sale of or recommend any financial product to the client, the financial product must be reasonably suitable for the client having regard to the client's financial situation, investment experience and investment objectives. No other provision of this Trading Agreement or any other document the Broker may ask the client to sign and no statement the Broker may ask the client to make derogates from this clause."</p>
General Terms and Conditions	<p>The existing Clause 21 and Clause 22 shall be replaced as follows:</p> <p>Clause 21</p> <p>21. FATCA/ CRS COMPLIANCE</p> <p>21.1 The Client hereby agrees and consents that the Broker, CJSC Group and their agents and service providers may collect, store and process information obtained from the Client or otherwise in connection with this Agreement for the purposes of complying with FATCA/ CRS and/or other applicable law, including disclosures between the Broker</p>

and any of them and to the governmental authorities of the United States of America, Hong Kong and/or other jurisdictions. To the extent permitted by law, Client hereby waives any provision of any data protection, privacy, banking secrecy or other law or regulation of any jurisdiction and/or the terms of any confidentiality agreement, arrangement or understanding that would otherwise prevent compliance by the Broker, CJSC Group and their agents and service providers with FATCA/ CRS and/or other applicable law. The Client acknowledges that this may include transfers of information to jurisdictions which do not have strict data protection, data privacy laws or banking secrecy laws. The Client shall ensure that, before the Client or anyone on its behalf discloses information relating to any third party to the Broker, CJSC Group or their agents or service providers in connection with this Agreement or that third party has been provided with such information and has given such consents or waivers as are necessary to allow the Broker, CJSC Group and their agents and service providers to collect, store, process and disclose his, her or its information as described in this Clause 21.

21.2 The Client shall upon request by the Broker confirm to the Broker:

- (A) whether the Client is a person who is entitled to receive payments free from any deduction or withholding as required by FATCA/ CRS (the "FATCA/ CRS Exempt Person"); and
- (B) supply to the Broker such forms, documentation and other information relating to the Client's status under FATCA/ CRS (including its applicable passthru rate or other information required under the US Treasury Regulations or other official guidance including intergovernmental agreements) as the Broker reasonably requests for the purposes of that the Broker's compliance with FATCA/ CRS (and the compliance of any of CJSC Group).

21.3 If the Client confirm to the Broker pursuant to the above that the Client is a FATCA/ CRS Exempt Party and the Client subsequently becomes aware that the Client is not, or has ceased to be a FATCA/ CRS Exempt Party, the Client shall notify the Broker as soon as

reasonably practicable.

21.4 If the Client fails to confirm its status or to supply forms, documentation or other information requested in accordance with Clause 21.2 (including, for avoidance of doubt, where Clause 21.3 applies), then:

- (A) If the Client fails to confirm whether the Client is (and/or remains) a FATCA/ CRS Exempt Party then the Client will be treated as if the Client is not a FATCA/ CRS Exempt Party; and
- (B) If the Client fails to confirm its applicable passthru rate then the Client will be treated as if its applicable passthru rate is 100%, until such time as the Client provides the Broker the requested confirmation, forms, documentation or other information.

21.5 If the Broker is required pursuant to FATCA/ CRS or otherwise by law to withhold or deduct any FATCA/ CRS withholding taxes (including any penalties or interest payable in connection with any failure to pay or any delay in paying any such taxes) on any payments to the Client, the Broker may deduct such taxes and the Broker will not be required to increase any payment in respect of which the Broker makes such withholding. The Client shall be treated for all purposes of this Agreement as if the Client had received the full amount of the payment, without any deduction or withholding. The Client shall provide the Broker such additional documentation reasonably requested by the Broker to determine the amount to deduct and withhold from such payment.

Clause 22

22. "SHANGHAI-HONG KONG STOCK CONNECT/ SHENZHEN-HONG KONG STOCK CONNECT"

Without prejudice to any other provisions in this Agreement, the Client acknowledges and accepts the following additional terms and conditions applicable to trading in securities ("SSE/SZSE Securities") listed and traded on the Shanghai Stock Exchange ("SSE") and/or

Shenzhen Stock Exchange (“SZSE”) through the Shanghai-Hong Kong Stock Connect (“Northbound trading”):

- (A) The Client must understand and comply with all the applicable bylaws, codes, rules and regulations of SSE and/or SZSE (“SSE/SZSE Rules”) and other applicable laws and regulations of Mainland China relating to Northbound trading (together “Northbound Trading Regulations”). The Broker will not and does not intend to advise the Client on any of such Northbound Trading Regulations. The Client should consult the Northbound Trading Regulations (including but not limited to the information about Northbound Trading Regulations published by Hong Kong Exchanges and Clearing Limited which can be accessed at its website) and obtain professional advice as necessary;
- (B) The Client hereby agrees and authorizes the Broker to do or not to do whatever act without Client’s prior approval in connection with any Northbound trading of the Client as the Broker in its absolute discretion deems appropriate to comply with any Northbound Trading Regulations or any orders, directions, notices or requests from any authorities. The Broker shall not be liable for any loss or damage directly or indirectly suffered by the Client arising from or in connection with such action or inaction of the Broker;
- (C) The Client must understand fully the rules and regulations of Mainland China in relation to securities investment, such as short-swing profits, disclosure obligations and follow such rules and regulations accordingly;
- (D) The Broker may in its absolute discretion refuse to execute or complete any instructions from the Client on any grounds such as, for example, in the Broker’s reasonable belief, execution of such instructions may not be compliant with any Northbound Trading Regulations, or the Client does not have sufficient securities to settle delivery obligation or sufficient cash (in Renminbi) to settle payment obligation;
- (E) Pre-trade checking is in place so that the Client must have his/her shares transferred to the Broker’s corresponding Central Clearing And Settlement System (“CCASS”) account before the commencement of trading on a trading day if the Client intends

	<p>to sell the shares during a trading day;</p> <ul style="list-style-type: none">(F) All trading must be conducted on SSE/SZSE, i.e. no over-the-counter (OTC) or manual trades are allowed;(G) No day trading is allowed;(H) Naked short selling is not allowed;(I) Foreign shareholding restriction (including the forced-sale arrangement) is in place and the Broker has the right to “force-sell” the Client’s shares upon receiving the forced-sale notification from the Exchange;(J) The Broker has the right to cancel the Client’s orders in case of contingency such as hoisting of Typhoon Signal No 8 or above in Hong Kong;(K) The Broker may not be able to send in the Client's order cancellation requests in case of contingency such as when the Exchange loses all its communication lines with SSE/SZSE, etc and the Client shall still bear the settlement obligations if the orders are matched and executed;(L) The Broker may forward the Client's identity and other information to the Exchange which may on-forward to SSE/SZSE for surveillance and investigation purposes;(M) If the SSE/SZSE Rules are breached, or the disclosure and other obligations referred to in the SSE/SZSE Listing Rules or SSE/SZSE Rules is breached, SSE/SZSE has the power to carry out an investigation, and may, through the Exchange, require the Broker to provide relevant information and materials and to assist in its investigation. The Client shall upon request by the Broker, SSE/SZSE or the Exchange provide such information and provide such assistance as requested. The Client hereby waives the benefit of any applicable secrecy laws and personal data protection laws;(N) The Exchange may upon SSE/SZSE's request, require the Broker to reject orders from the Client;(O) The Client needs to understand and accept the risks concerned in Northbound trading, including but not limited to prohibition of trading securities listed in SSE/SZSE, being liable or responsible for breaching the SSE/SZSE Listing Rules, SSE/SZSE Rules and other applicable laws and regulations;(P) SSE/SZSE may request the Exchange to require the Broker to
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	<p>issue warning statements (verbally or in writing) to the Client, and not to extend Northbound trading to the Client;</p> <p>(Q) The Broker shall have no obligation to collect or receive or take any other action in relation to any payment or distribution in respect of SSE Securities for the Client’s account, or to notify the Client about any notice, circular, announcement or similar corporate action in respect of SSE Securities;</p> <p>(R) The Client shall be solely responsible for all fees, charges, levies and taxes and all filing, tax returns, and other registration or reporting obligations as may be required by any relevant authority, relating to any of the Client’s investment through Northbound trading and any incomes, dividends, profits and entitlements in respect of such investment; and</p> <p>(S) The Broker, Hong Kong Exchanges and Clearing Limited, the Exchange, the Exchange's subsidiaries, SSE/SZSE and SSE/SZSE's subsidiaries and their respective directors, employees and agents shall not be responsible or held liable for any loss or damage directly or indirectly suffered by the Client or any third parties arising from or in connection with Northbound trading or the China Stock Connect System.</p>
<p>RISK DISCLOSURE STATEMENT</p>	<p>The following shall be inserted as a New Clause 15.</p> <p>15. RISK OF BONDS TRADING</p> <p>(a). General Risks of trading bonds:</p> <p>The Client fully understands that bonds are not bank deposits, are not endorsed or guaranteed by, and do not constitute any obligation of Broker or its Associates.</p> <p>The Client has been invited to read the key product risks and the terms set out in relevant offering documents (if applicable) and to ask questions and take independent advice if he so wishes. The Client fully understands the product features and associated risks and that the key product risks provided are not a full list of risk disclosures. The above documents are provided in a language of the Client’s choice (English or Chinese) and he agrees to the contents and terms as set out in such documents. The Client hereby declares that he is fully responsible for</p>

bearing the risk of loss involved in investing in the bond(s).

The Client confirms that any decision to purchase/sell the bond(s) is based on his independent judgment and information independently obtained by himself.

The Client fully understands that the offering documents (if applicable) are not intended to provide, and must not be relied upon for, tax, legal or accounting advice, a credit or other evaluation of the bonds nor as assurance or guarantee as to the expected return (if any) of the bond(s); prospective investors should consult their tax, legal, accounting, investment, financial and/or other advisors.

- (b). Issuer default risk: There is a risk that the issuer may fail to pay investors the interest or principal as scheduled.
- (c). Interest rate risk: When the interest rate rises, the price of a fixed rate bond will normally drop. If investors want to sell their bond before it matures, they may get less than their purchase price.
- (d). Foreign exchange risk: Investors trading bond denominated in a foreign currency face an exchange rate risk. Any fall in the foreign currency will reduce the amount investors receive when they convert a payment of interest or principal back into the local currency.
- (e). Liquidity risk: Investors may need to sell the bonds before maturity when they have an urgent cash-flow need or use the capital for other investments. However, investors may not achieve this if the liquidity of the secondary bond market is low.
- (f). Reinvestment risk: If investors hold a callable bond, when the interest rate goes down, the issuer may redeem the bond before maturity. If this happens investors have to re-invest the proceeds, the yields on other bonds in the market will generally be less favorable.
- (g). Equity risk: If the bond is “convertible” or “exchangeable”, investors also face equity risk associated with stocks. A fall in the stock price will usually make the bond price fall.
- (h). Risk of providing authority to hold mail or to direct mail to third parties: If the Client provides the Broker with an authority to hold mail or to

direct mail to third parties, it is important for the Client to promptly collect in person all contract notes and statements of the Client Account and review them in detail to ensure that any anomalies or mistakes can be detected in a timely fashion.

- (i). Instructions Outside Hong Kong: If the Client gives any Instruction to the Broker outside Hong Kong, the Client agrees to ensure and represent that such Instruction will have been given in compliance with any applicable law of the relevant jurisdiction from which the Client's Instruction is given, and the Client further agrees that the Client shall, when in doubt, consult legal advisers and other professionals of the relevant jurisdiction. The Client accepts that there may be taxes or charges payable to relevant authorities in respect to any Instruction given outside Hong Kong, and the Client agrees to pay such taxes or charges as applicable.