

STANDING AUTHORITY (CLIENT MONEY AND SECURITIES)

Dear Customer:

STANDING AUTHORITY (CLIENT MONEY)

The following signed customers (the "Client") hereby issue this standing authority to the Changjiang Securities Brokerage (HK) Limited (the "Company") to handle the relevant collection and holding in the field.

Except for the withdrawal of this standing authority before the expiration date, this standing authority covers the period of the standing authority for any funds relating to foreign transactions that are deposited in any account (including any resulting in the holding of funds not belonging to the company Interest) (hereinafter referred to as "payment") .

The Client authorizes the Company to use the Standing authority to transfer all of the money at its discretion without prior notice or confirmation and/or instructions. Or part of the sale and purchase of overseas securities, compliance with settlement or deposit requirements and or other purposes:

- i. To pay/transfer any sum of Monies to the Client's securities account held with the Company, any overseas broker(s) and/or overseas clearing firm(s) and their successors and assigns for the purpose of trading or meeting the settlement or margin requirement (if applicable) of the client's overseas securities transactions;
- ii. To transfer Monies interchangeably between the segregated account(s) opened and maintained by the Company in Hong Kong and the segregated account(s) opened and maintained by the Company with any overseas broker(s) and/or overseas clearing firm(s) outside Hong Kong ; and/or
- iii. To enter into foreign exchange contracts necessary to facilitate the purchase or meeting the settlement or margin requirement (if applicable) of the overseas securities on or before the day when funds are required to be converted into other currencies for payment at market rates and in accordance with the Company's normal practice. The timing will be at the Company's sole discretion.

The Client hereby agrees to indemnify, and to keep indemnified, the Company and any overseas broker(s) and/or overseas clearing firm(s) from and against all losses and damages may incur,

suffer and/or sustain as a consequence of any transaction undertaken in pursuance of this authority.

Only for margin accounts (if applicable)

Note: when a customer does not have a cash balance in the company's personal and/or joint account, if the customer is through the Individual and/or joint accounts for stock financing, withdraw funds to meet the deposit or settlement requirements of other accounts, customers might facing some additional risks, including market risk, margin trading risk and any additional interest costs.

STANDING AUTHORITY (CLIENT SECURITIES)

This authorization is granted to the Company to:

- i. Use the client's securities or securities collateral in accordance with the securities lending and lending agreements;
- ii. Deposit any securities collateral of the client in any recognized financial institution as the institution provides financial advice to the company condensed collateral;
- iii. Deposit any client's securities collateral to Hong Kong Securities Clearing Company Limited ("HKSCC") for use Banking and liquidation of customer's liquidation obligations and liabilities. The client understands that HKSCC responds to the customer's obligations as the securities set the first fixed charge;
- iv. Deposit any client's securities collateral to any other recognized clearing house or other standing authority or registered intermediary who conducts securities transactions as a collateral to discharge the company's legal liability for settlement;
- v. If the client provides financial accommodation to the client during the course of the securities transaction and any other approved or registered regulated activities, it may be based on (i), (ii), (iii) and/or (iv) above. Transfer or store any securities collateral of the customer as described in the paragraph.

The company can take the above actions without giving notice to the customer. The customer understands that this standing authority does not affect the company's right to dispose of the client's securities collateral on behalf of the customer's legal liability to the company or a third party.

This is a standing authority granted to the Company in view of the Company's agreement to continue to maintain the Client's securities margin account.

The Client understands that the Client's securities may be subject to the rights of a third party and the Company must fully compensate for such rights and return to the client.

ACCOUNTS GENERAL TERMS

Unless the context otherwise requires, any term in this standing authority, and the Securities and Futures Ordinance, Securities and Futures (Client Money) Rules and Securities and Futures (Client Securities) Rules as amended from time to time.

Customer may withdraw this standing authority by giving written notice to the Customer Service Department of the Company at the address stated above. The effective date of the notice is two weeks from the date you actually receive the notice.

This standing authority is valid for a period of 12 months from the date of Agreement, subject to renewal by the Client or deemed renewal under the Client Money Rules or Client Securities Rules (as the case may be).

The Client understands that each of this standing authority shall be deemed to be renewed on a continuing basis without the Client's written consent if the Company issues the Client a written reminder at least 14 days prior to the expiry date of the relevant authority, and the Client does not object to such deemed renewal before such expiry date.

The Client acknowledges that the Client's assets (including Monies) received or held by the standing authority or registered person outside Hong Kong are subject to the applicable laws and regulations of the relevant overseas jurisdiction which may be different from the Securities and Futures Ordinance (Cap.571) and the rules made thereunder. Consequently, such client assets may not enjoy the same protection as that conferred on client assets received or held in Hong Kong

In the event of any difference in interpretation or meaning between the English and Chinese version of this Authority, the Customer agrees that the English version shall prevail.

The Client confirms that this standing authority has been explained to the Client and the Client fully understands the contents of this standing authority and has sought, or has had the opportunity to seek, legal advice concerning its contents and effect.

This standing authority shall supplement and form part of the Client Agreement between the Company and the Client and all the terms herein are subject to the terms and conditions in the Client Agreement.

Signature

(Individual Customer)

(Joint Customer)

 Individual Customer Name:

ID/Passport No.:

Date:

 Joint Customer Name:

ID/Passport No.:

Date:

(Corporate / Partnership Customer)

Authorised Signatory(ies) and Company Chop

 For and on behalf of

Name of Corporate Customer:

Name(s) of Authorised Signatory:

Title(s) :

Date :

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Handled / Phone Record By :	Approved By :	Data Input By :	Checked By :	Remarks :
Name:	Name:	Name:	Name:	Name:
Date:	Date:	Date:	Date:	Date: